TRAFFIC SIGNAL MAINTENANCE DISTRICTS CITY OF BAKERSFIELD BENEFIT FORMULA

Each parcel in the Traffic Signal Maintenance District shall be assessed the sum of the amounts as defined below:

Rate:

The rate shall equal the dollar amount shown on the proposition 218 ballot used in the formation of the Traffic Signal District and approved by City Council at the time of the formation and is included as if incorporated herein.

FORMULA

<u>TOTAL ASSESSMENT AMOUNT = ((ANNUAL COST OF AN AVERAGE COST OF A TRAFFIC SIGNAL X No. of Signals) / % of acreage of parcel in the district) + ANY COUNTY FEES)</u>**

** Fee will never be greater than allowed per the prop. 218 ballot(s). If the district formed before prop 218, than the fee charged at the time prop. 218 passed will be carried over as the flat rate.

AVERAGE TRAFFIC SIGNAL COST:	The public works department will calculate the amount of electricity, maintenance & operation costs are involved with the average traffic signal in the City of Bakersfield. That amount will be used for this Value.
% OF ACREAGE	Each parcel within a specific district will be assessed based upon their acreage within their district. E.g. If an owner owns 50% of the acreage in a district, then they will pay 50% of the cost of any signals included with the district.
COUNTY FEES:	The County Assessors office charges a fee to collect these assessments on the regular property tax bill. For

the FY 2020-2021 this fee is \$0.26 per parcel billed.